



Year in Review

2024/25



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sfmca.com.au

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About SFMCA

Our role

The Stock Feed Manufacturers' Council of Australia (SFMCA) is the national voice for feed milling companies, advocating for excellence and innovation across the Australian stock feed sector. We collaborate closely with key industry partners—including the Australian Technical Millers Association and the Feed Ingredients and Additives Association of Australia—to deliver outcomes that benefit the entire supply chain.

Since 1942, SFMCA has been a trusted leader, recognised by government and industry as the primary authority on stock feed matters. Our members collectively produce approximately 10.6 million tonnes of feed each year, supporting poultry, pig, beef, dairy, sheep, horse, aquaculture, and household livestock producers nationwide.

SFMCA is recognised by governments and other industry sectors as the 'go to' organisation for stock feed issues in Australia and has a powerful and influential voice.

With around 186 manufacturing sites operating in every state except the Northern Territory, SFMCA members account for over 95% of all commercial feed sold in Australia. This extensive reach ensures our sector's standards and practices remain at the forefront of quality and safety.

SFMCA is an active member of the International Feed Industry Federation (IFIF), working alongside global counterparts to advance feed-related initiatives and promote best practices worldwide.

As a not-for-profit organisation, SFMCA's strength lies in the engagement and support of its members. Together, we drive positive change and champion the ongoing development of Australia's feed industry.

Our mission

To provide leadership to the Australian stock feed industry in the development of sustainable systems to produce safe feed for food.

Our values

As a service and member-orientated company, SFMCA strives to model the following key behaviours:

- Customer focus: Our members and our community are our highest priority.
- Transparency: We are a transparent industry.
- Accountability: We are accountable for what we do.
- Collaboration: We work with the supply chain to achieve our goals.
- Integrity: We act with respect and fairness and adhere to the highest standards.
- Professionalism: We aim to provide best practice governance.

Our members

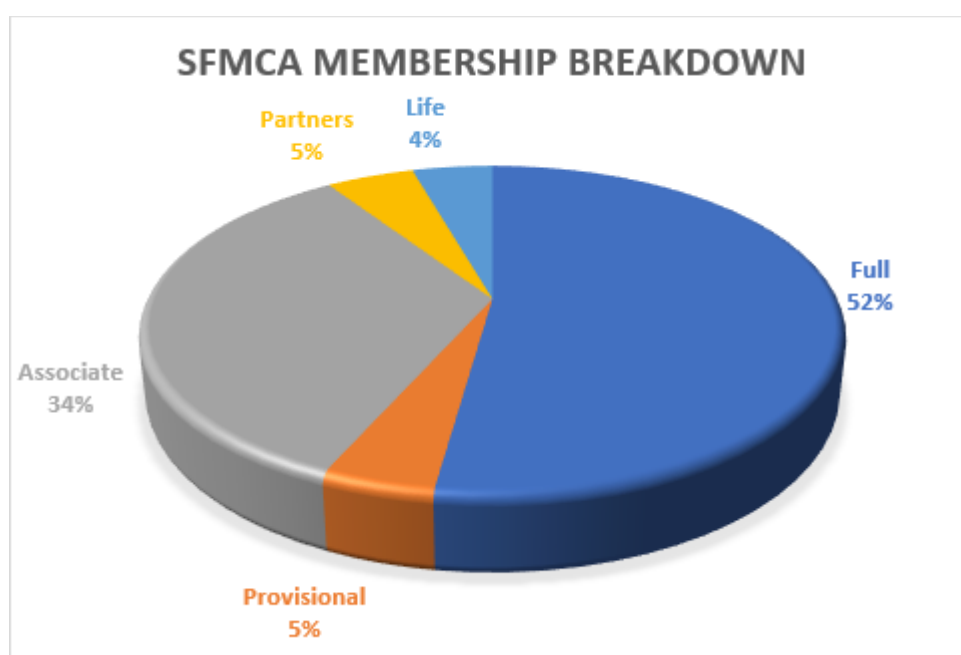
Our membership

SFMCA is continuously striving to build its membership base and service this incredibly important agricultural sector and its supply chain. The strength of SFMCA is its membership and how they work together to achieve agreed outcomes.

Over the course of the year, we gained 11 new members, and lost 10 full and provisional members, and 12 associate members (noting that three of these became provisional members). The Associate Members are an integral part of the SFMCA and provide great understanding of the supply chain and support/service organisations. We are very appreciative of their involvement in the SFMCA.

SFMCA welcomed the following members:

- Central Milling (NSW)
- Adisseo (National)
- Australian Probiotic Solutions (Vic)
- Debenhams Australia (NSW)
- Choice Energy (Vic)
- Gehrke Ag (QLD)
- Nork Solutions (WA)
- Passmore Stockfeed & Hay Supplies (QLD)
- Ag Services Australia (t.a Agsea) (Vic)
- Cattlecure Ltd (QLD)
- Aus Oils (WA)



SFMCA farewelled:

- Riverbend Pork Group (QLD)
- Debenhams Australia (NSW)
- LAWD (QLD)
- HE Silos (NSW)
- Patmore Feeds (WA)
- Top Country (Qld)
- Anpario (NSW)
- Zoetis (NSW)
- Avian Management Services (QLD)
- Black Swan Nutrition (WA)
- Western Salt Refinery (WA)
- Klueber Lubrication Australia (VIC)
- Anitone (WA)
- Salexo Consulting (NSW)
- The Good Life Backyard (QLD)
- Future Green Solutions t/a Arvela (WA)
- Agricultural Appointments (NSW)
- Ag Services Australia (t.a Agsea) (VIC)
- Aus Oils (WA)
- East Coast Stockfeeds (NSW)
- Central Milling (NSW)
- Willswood Pellets (NSW)
- Algebra Bio (NSW)

Your Federal Council



David Bray
Chair
Executive Committee
Qld Councillor

David is a Director of the Darwalla Group of businesses which produce poultry under the Golden Cockerel brand. Located at Mt Cotton west of Brisbane the operation is vertically integrated with its own feed mill and shared processing plant. David is also a Director on the International Feed Industry Federation and heavily involved in Rotary.



Megan McKenzie
Vice Chair
Executive Committee
VIC/TAS Councillor

Megan is trained in Equine Nutrition and is currently studying her master's in marketing at RMIT. She is currently employed as the Brand Manager and Technical /Quality Advisor for boutique feed mill Green Valley Grains and the Marketing Manager of Eastern Distributors. Over the past 20 years Megan has worked at Kentucky Equine Research and has been an Equine Science Lecturer at NMIT.



Ross Allomes
WA Councillor

Ross is the Operations Manager at Thompson and Redwood, a manufacturer of stockfeed in the Perth environs. Ross has been in the industry for over 30 years involved in mills in the eastern states as well as WA. He also has experience in pet food manufacturing as well.



Alex Stewart
SA Councillor

Alex has worked in the stock feed industry for over 15 years, with the last 12 years being spent at **Laucke Mills**, a family-owned stock feed and pet food manufacturer situated in the Barossa Valley of South Australia. In his role as a nutrition and sales specialist he provides support to many customers across multiple species and production systems.



Tom Macsmith
NSW Councillor

Tom Mac Smith is the Business Manager of MSM Stockfeed.
Having been involved with various roles with the company since officially joining in 2021.
Working with in the local and wider farming community to help supply feeds in the sheep, cattle and dairy industry.



Nick Reid
Vic/Tas Councillor

Nick Reid is the CEO of **Reid Stockfeeds**, a family-owned Australian manufacturing business employing over 100 people across five Victorian sites, serving dairy, beef, poultry, sheep, and pig producers with a focus on animal wellbeing, tailored nutrition, and reliable performance. His leadership philosophy blends transparency, accountability, and a customer-first mindset, focussed on strengthening the industry and communities it supports.



Greg Friedrichs
WA Councillor

Greg is the West Coast Manager of Weston Animal Nutrition a branch of George Weston Foods. Greg has been involved in the feed milling industry for the past 8 years and prior to this he spent 25 years in the flour milling industry undertaking various management roles in quality, operations and supply chain.



Richard Sevil
NSW Councillor

Richard is the Manager, Feedmill Operations for Baiada. He is responsible for the company's feed mills. Richard has a strong focus on developing and empowering the next generation of staff.



Michelle Turner
Qld Councillor

Michelle has been the Stockfeed and Animal Nutrition fields for 28 years, currently the Operations Manager for Rabar Pty Ltd in Beaudesert, Queensland. She has been in the field as a Technical Sales Representative, in the Feed Mill as a Nutritionist, Mill Manager. She has a ruminant nutrition background with a B. App Sci. (Rural Tech) from The University of Queensland. Has a strong quality assurance background with GMP, FeedSafe and HACCP.



Rohan Wundke
SA Councillor

Rohan has more than 24 years' experience in livestock nutrition and advisory roles, 16 of those in a senior management role. His experience includes developing tailored formulations and on-farm advice for pig, poultry, sheep and beef farmers with an emphasis on pig nutrition and management.

Rohan holds a degree in Applied Science (Agriculture) and leads a team of seven talented nutritionists. He also leads the quality and regulatory teams for the Oceania region. Rohan is a member of the Pork SA board.

Chair's Message



As you are all aware Duncan Rowland was forced to tender his resignation due to his health, Motor Neuron Disease. A lot of this year has been taken up with searching for a suitable replacement for our outgoing Executive Officer. After a tender process, a recruitment agency was selected to search for a suitable replacement. After an extensive search, we have been lucky enough to have found Ellen Buckle. Many of you have already had the opportunity to meet Ellen at the recently held branch meetings, and the Federal Council has held a Board meeting with Ellen to set the scene for the coming years.

We have also made some additional changes to the organisation by bringing Fiona Taylor into a full-time role with the SFMCA. Fiona has been an important member of the SFMCA team for some time now and it is a pleasure to be able to recognise her role and skills with this full-time position. Many of you have benefited from the workshops that Bronwyn Von Hellens has been conducting, these workshops have been very popular! Bronwyn continues to bring her skills and experience to effectively manage our Feed Safe program.

As with any change, there are opportunities to look at our procedures and processes. Over the past 18 months the Board has been looking at our Corporate Governance, ensuring that we have the correct processes and procedures in place to meet the expectations of our members and ensure we are using best practices. This process will continue with the Board reviewing our internal procedures and adding additional processes to manage risk to the organisation.

One of the outstanding events we held this year was the inaugural "Advancing Milling and Nutrition" conference. This event was set up as a technical conference, which was not to compete but complement our bi-annual Australasian Milling Conference (AMC) on the Gold Coast. The concept of this new conference was launched at AMC in 2024 and from the launch we had great support from sponsors and participants. As with any new venture there is always a risk, this risk was set aside very quickly with the amount of support we continued to gather as the event got closer. For the 1st event, the AMN conference was a resounding success, with more than 300 participants joining us. My personal highlight was the "Let's have a beer with Duncan" evening drinks! As singers of Slim Dusty's "Duncan" we make great Feed Millers! Conferences are only good as the program! We had a great program that brought people in, the program committee did an excellent job managing 4 streams of concurrent sessions. Special mention to Alex Turney and Niel Gannon. As we now have a conference each year, our program committee is again hard at work. I wish to thank, Alex Turney, Niel Gannon, Nick Reid and Rob Parks for their ongoing effort to bring together another excellent program for both the upcoming AMC & AMN (now renamed "One Nutrition") conferences.

I wish to thank the Federal Council for their ongoing support and work to ensure that the SFMCA continue to deliver value to all of our members, without their continued support and commitment the SFMCA would not be as well regarded at all levels of industry and Government as it is!

Please join me in also thanking our valued staff, Ellen, Fiona and Bronwyn for their ongoing support.

Finally, I extend a special acknowledgement to Duncan Rowland for extraordinary service and leadership over the past eight years. Duncan's legacy will be felt for years to come.

Regards,

A handwritten signature in black ink, appearing to read "David Bray".

David Bray (Chair)

Strategic Plan 2017-25

Strategic Overview

The SFMCA Strategic Plan 2017-25 was developed by the SFMCA Federal Council after broad industry consultation. SFMCA's overarching strategic direction is to provide leadership to the Australian stock feed industry in the development of sustainable systems for the production of safe feed for food. During 2024 the Federal Council undertook a mid-term review of its progress and to ensure the pillars were still current. In 2026 the Federal Council will be engaging across our membership to develop the next 5 year strategic plan to support our industry.

Pillar 1

Ensure the Australian stock feed industry meets required international and domestic regulatory standards and end-user quality expectations by positioning FeedSafe™ as the vehicle to achieve these requirements.

- Improve the supporting systems of FeedSafe
- Participate in International stockfeed projects
- Feed regulator engagement
- Participation in various industry Standards Committee
- Assist in the development of effective traceability systems

Pillar 2

Inspiring people to have pride in working in the stock feed industry and make the sector one people aspire to work in.

- Improving mill staff competency and wellbeing
- Australasian Milling Conference
- Increasing knowledge of and engagement with stakeholders
- Increasing new graduate and employee availability

Pillar 3

Having a competitive and profitable Australian stockfeed Industry

- Sustainable feed manufacture
- Carbon Emissions
- Grain Supply Security
- Livestock Sector Sustainability

Pillar 4

Enhance organisational performance whilst maintaining sustainable resourcing and delivering member value.

- Manage relationships to meet Member needs
- Implement new funding and business models to ensure future sustainability
- Enhance communications and services
- Manage SFMCA effectively ensuring governance and business efficiencies are achieved

Memberships

The SFMCA is represented on a number of working groups, committees, organisations that assist the Council in meeting the needs of our industry.

These include:

SFMCA Agriculture Victoria (AgVic) Industry Reference Group

AgVic instigated, early in the COVID-19 response, a reference group comprising agricultural industry organisations to provide feedback on issues arising like transboundary movements, permits, operating procedures. This committee morphed into a monthly schedule for all issues agricultural based on Victoria.

SFMCA Agriculture Victoria (AgVic) Livestock Industry Consultative Committee

The Consultative Committee has been used as a vehicle for the training of livestock industries and their senior executive staff to ensure an understanding of emergency animal disease response plans and implications with the Emergency Animal Disease Response Agreement (EADRA). AgVic have run a number of small desktop exercises for industry highlighting how procedures will run in Victoria. The LICC is a great opportunity for a touch point between the Victorian Department and livestock industries on operational matters.

SFMCA Agriculture Victoria (AgVic) Pig Health Industry Group

The Victorian Pig Health Industry Group is a non-statutory forum for engagement between representatives of the Victorian pig industry and the Biosecurity and Agriculture Services (BAS) Branch of AgVic, in relation to the management of animal health, biosecurity and welfare.

SFMCA Animal Health Australia (AHA) Industry Forum

The role of the Industry Forum is to facilitate opportunities for Industry Forum Members and Industry Forum Associate Members to discuss matters, review documentation and processes, and develop and implement activities that relate to EAD preparedness, animal health, animal welfare and biosecurity.

SFMCA Animal Health Australia (AHA) TSE Freedom Assurance Program

SFMCA participates in this national program managed by Animal Health Australia which includes the ruminant feed ban controls. SFMCA has part funded this project since its inception in 2004.

SFMCA Australian Agricultural Manufacturers Alliance

SFMCA partners with a range of agricultural manufacturing sectors (Australian Meat Industry Council, Australian Dairy Processor's Federation, Australian Oilseeds Federation, Australian Chicken Meat Federation, Cotton Ginners, Australian Sugar Milling Council) to enable common issues are developed and worked on. The alliance builds on or leverages the critical mass that's required by government to see an issue as being relevant. The alliance's major focus is on energy and the provision of cost effective, reliable base load energy requirements to our respective sectors.

SFMCA Australian Oilseeds Federation (AOF)

The Council is a financial member of the AOF. Your Executive Officer holds a seat on the AOF's Executive Committee. The AOF is focused on the oilseed supply chain: its growing, harvest, processing, marketing and distribution.

SFMCA Department of Agriculture Fisheries and Forestry Animalplan

SFMCA was involved in the initial drafting of plan. Animalplan is Australia's first national action plan for production animal health. The plan consolidates themes from over 30 existing strategies, action plans and frameworks—including both the Commonwealth Biosecurity 2030 roadmap and recently-released National Biosecurity Strategy.

SFMCA Department of Agriculture Fisheries and Forestry Grain and Plant Products Export Industry Consultative Committee

The Grain and Plant Products Export Industry Consultative Committee (GPPEICC) facilitates stakeholder consultation and engagement. GPPEICC is the principal forum for the AFF to consult with grain, fodder, nuts, seed and timber industries on export inspection and certification, export market access and other relevant issues. The Committee aims

to provide effective consultation, communication and partnership between AFF and industry stakeholders involved in phytosanitary exports.

SFMCA Grain Trade Australia National Working Party on Grain Protection

This working party is a committee of Grain Trade Australia (GTA) which looks at chemical use, contamination and storage options for grain in Australia. As this is an important issue for our membership SFMCA has positioned itself to be a conduit between the cutting edge of policy formulation and its membership.

SFMCA International Feed Industry Federation (IFIF)

We are a financial member of the IFIF and very active in the governance and projects led by the Federation. The Council's Chair (David Bray) is a member of the Executive Committee representing our (and those of the Feed Ingredients and Additives Association of Australia) needs on the international stage. We have chaired a small number of working groups and continue to provide strategic advice to organisations like the Food and Agriculture Organisation (FAO) and Codex Alimentarius that IFIF partners with.

SFMCA Meat and Livestock Australia Veterinary Feed Additive Safety Panel

The objectives of the Panel are to provide feedback on MLA milestone and final reports from MLA Project B.FLT.4022 - Veterinary feed additive safety program for the Australian feedlot industry.

SFMCA National Feed Standards Working Group

This Working Group is a subset of SAFEMEAT Advisory Group and is chaired by Duncan Rowland (EO for FIAAA and SFMCA). It brings together the Australian Government, all State and Territory Governments, and all livestock industries. The Working Group is attempting to finalise the National Feed Standards for Food Producing Animals so that Australia has harmonised legislation rather than the eight different pieces we currently have.

SFMCA Queensland Farmers Federation Intensive Animal Industry

This committee focuses on the intensive animal industries of Queensland. Highlights issues or matters that need attention. SFMCA is involved as we feed these industry sectors.

SFMCA Queensland Government (QDAF) Agriculture Coordination Group

QDAF instigated, early in the COVID-19 response, a reference group comprising agricultural industry organisations to provide feedback on issues arising like transboundary movements, permits, operating procedures. QDAF have continued this group for emergencies and other matters that require industry attention.

SFMCA SAFEMEAT Advisory Group

The Council was provided observer status on the SAFEMEAT Advisory Group during 2018-19. SAFEMEAT recognises the important part the feed manufacturing industry plays in the food safety of the livestock industries.

SFMCA Standards Australia Meat for Human and Animal Consumption (FT-021)

Review of Australian Standard 4698, *Hygienic production and transportation of meat and meat products for human and animal consumption*.

SFMCA Standards Australia Pet Food Standard (FT-033)

Review of Australian Standard 5812, *Manufacturing and Marketing of Pet Food – Cats and Dogs*.

SFMCA Standards Australia Technical Specification for Spray Dried Plasma Powder and Spray Dried Haemoglobin Powder

Drafting of a new Australian Standard for spray dried plasma powder and spray dried haemoglobin powder.

Collaborations

Collaborations between and within organisations is a major component of working in and across sectors.

It enables organisations to leverage off the other(s) and maximise returns whether these are financial or representational. This last financial year has seen a consolidation of this based on the work that has occurred over previous years. Special attention needs to be paid to the following organisations with which we work with:

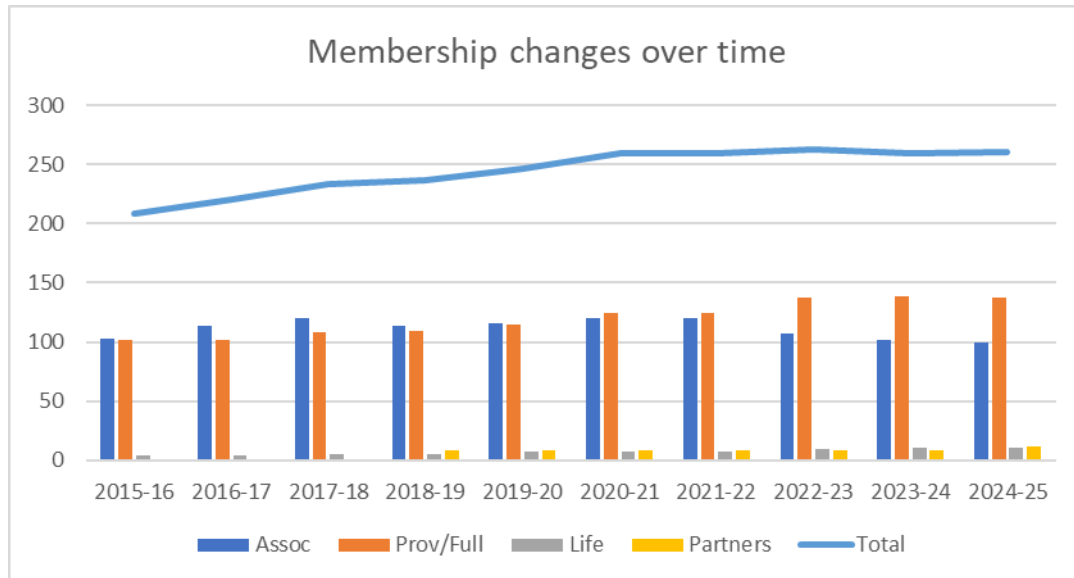
- Animal Health Australia (AHA)
- Australian Capital Territory Government, Department of Environment (DoE)
- Australian Chicken Meat Federation (ACMF)
- Australian Export Grains Innovation Centre (AEGIC)
- Australian Fodder Industry Association (AFIA)
- Australian Government, Department of Agriculture Fisheries and Forestry (DAFF)
- Australian Lot Feeders Association (ALFA)
- Australian Oilseed Federation (AOF)
- Australian Pork Ltd (APL)
- Australian Renderers Association (ARA)
- Australian Technical Millers Association (ATMA)
- Charles Sturt University, School of Veterinary Medicine (CSU)
- Commonwealth Scientific and Industrial Research Organisation (CSIRO)
- Cooperative Research Centre for Solving Antimicrobial Resistance in Agribusiness, Food, and Environments (CRC SAAFE)
- Feed Ingredients and Additives Association of Australia (FIAAA)
- Fight Food Waste Cooperative Research Centre (FFWCRC)
- Grains Industry Association of Victoria (GIAV)
- Grains Industry Western Australia (GIWA)
- Insect Protein Association of Australia (IPAA)
- New South Wales Government, Department of Primary Industries (DPI)
- Northern Territory Government, Department of Industry, Tourism and Trade (DITT)
- Poultry Information Exchange (PIX)
- Pork South Australia (Pork SA)
- Queensland Farmers Federation (QFF)
- Queensland Government, Department of Agriculture and Forestry (QDAF)
- Red Meat Advisory Committee (RMAC)
- South Australian Government, Primary Industries and Regions South Australia (PIRSA)
- Standards Australia
- Tasmanian Government, Department of Natural Resources and Environment (NRET)
- Victorian Government, Department of Jobs, Precincts and Regions (DJPR)
- Western Australia Government, Department of Primary Industry and Regional Development (DPIRD)

SFMCA works very closely with the FIAAA on different projects.

We share office resources; we work together on various projects of common interest (e.g., National Feed Standard for Food Producing Animals, Animal Feed Sustainability Framework, Animal Feed Antimicrobial Stewardship Program) and hold combined meetings when deemed beneficial to the party's membership. Most importantly, we partner on the Australasian Milling Conference.

FeedSafe Program

This past year has seen further growth in FeedSafe as a number of provisional Members gained accreditation. One site lost accreditation as it decided to change tact with its business focus.



Industry Training

FeedSafe Training Package

This program is for members and their staff. It is a free on-line course that can be accessed via the SFMCA website <https://www.sfmca.com.au/training>. These basic training units have been written for any employee to complete, even if they have no knowledge or experience in the stock feed industry. The training includes assessment questions with a printed certificate of completion. It is a great induction course that is being used by mills on an annual basis for their staff to reinforce the basic principles of FeedSafe.



Advanced Feed Milling Training Course

SFMCA and UQ Skills (University of Queensland) joined forces to develop the Advanced Feed Milling Training Course which was launched in December 2015.

During the last year we have seen a growing number of companies and their staff enrolling. A total of 74 students enrolled in the full course or modules for 2024-25. No graduates have completed all 6 modules. There are 17 member companies and 6 non-member companies utilising the course for their staff. There are also some internationally based companies utilising the course.

The training is flexible in allowing completion of either individual modules or the full course and is undertaken on-site.

Training provision is online using the University of Queensland Blackboard external student system. Employees complete the training at their own pace. They are required to complete training assessment tasks both by submitting for assessment as well as on-site assessment projects. Each company enrolling staff needs to have their own onsite supervisor.

The [SFMCA Certificate in Advanced Feed Milling](#) details can be viewed on the UQ Skills website.

For more information or a brochure, contact UQ Skills:

Phone: +61 7 5460 1353
Email: uqskills@uq.edu.au



SFMCA Partners

Insurance Program

The SFMCA continues to work with PCS Griffiths Goodall Insurance Brokers in the provision of insurance cover for feed manufacturers. This joint work goes back to the period when feed companies were unable to secure insurance cover and SFMCA was able to work with PSC GGIB and underwriters to ensure insurance quotations could be obtained.

Corporate Partners

We thank our industry partners for their support and ask members to consider supporting these companies.

ADM Australia Pty Ltd

Contact: Mr Shane Elvy

Phone: 0427 848966

Email: shane.elvy@adm.com

Website: www.adm.com/australia



ADM Trading Australia Pty Ltd

Contact: Mr Peter Sidley

Phone: 08 8210 9000

Email: trading.ade@adm.com

Website: www.admgrain.com.au

Choice Energy

Contact: Alex Townsend

Phone: 0435 080 646

Email: alex.townsend@choiceenergy.com.au

Website: www.choiceenergy.com.au



Customvac Australia

Contact: Mr David Sinclair

Phone: 07 4634 7344 or 1800 242 699

Email: david@customvac.com.au

Website: www.customvac.com.au



Elanco Animal Health

Contact: Mr Brett Hall

Phone: 0429 314 467

Email: brett.hall@elanco.com

Website: www.elanco.com



Famsun Pty Ltd

Contact: Mr Ronald Macali

Email: ronaldmacali@famsungroup.com

Website: <http://www.famsun-cn.com/>

**Feedworks Pty Ltd**

Contact: Mr Malcolm Mottram

Phone: 03 5429 2411 or 0407 366 118

Email: mal.mottram@feedworks.com.au

Website: www.feedworks.com.au

**GrainCorp Oilseeds**

Contact: Mr Brendan Farrer

Phone: 03 8398 4814 or 0427 170 097

Email: bfarrer@graincorp.com.au

Website: <http://www.graincorp.com.au/>

**Graymont**

Contact: Warren Mirtschin

Phone: +61 427 065 688

Email: warren.mirtschin@graymont.com

Website: www.graymont.com

**Kemin AgriFoods**

Contact: Ms Trina Parker

Phone: 02 9844 5700 or +64 27 487 2524

Email: trina.parker@kemin.com

Website: <http://www.kemin.com>

**Lallemand Animal Nutrition**

Contact: Mr Alex Turney

Phone: 1300 247 448 or 0419 005 511

Email: aturney@lallemand.com

Website: www.lallemandanimalnutrition.com.au

**PSC Griffith Goodall Insurance Brokers Pty Ltd**

Contact: Mr Chris Batty or Mr Nathan Goodall

Phone: 03 5821 7777 or 0429 579 678

Email: ggib@pscggib.com.au

Website: <https://www.pscinsurance.com.au/>



Rural Bank

Contact: Mr Micheal Urban

Phone: 0488 688 342

Email: micheal.urban@ruralbank.com.au

Website: www.ruralbank.com.au



Association Information

New South Wales Branch

Committee

Richard Sevil (Chair)
Emma Bradbury (Deputy Chair – until Nov 2024)
Tom Macsmith (Deputy Chair – from Nov 2024)
Briannon Avery
Jenny Houlihan
Nick Levy
Paul Meggison
Lauren Stibbard

Queensland Branch Committee

David Bray (Chair)
Michelle Turner (Deputy Chair)
Lee Moller
Tristan Reid
Emma Mills
Andrew Barker

South Australia Branch

Committee

Rohan Wundke (Chair)
Alex Stewart (Deputy Chair)
Robin Campbell
Jamie Anderson

Victoria/Tasmania Branch

Committee

Megan McKenzie (Chair)
Nick Reid (Deputy Chair)
Greg Heeney
Malcolm Mottram

Western Australia Branch

Committee

Greg Friedrichs (Chair)
Ross Allomes (Deputy Chair)
Steve Neuman

Executive & Public Officer

Ellen Buckle

Registered Office

PO box 151, Curtin ACT 2605

Bankers

National Australia Bank Limited
39-41 High St, Berwick, Victoria 3806

Auditors

Ibex Tax Advisors
Suite 1.4 Business Centre 1, Gungahlin
Marketplace ACT 2912

Australian Business Number

84 816 063 155

Full Financial Year Report 2024-25

Councilor's Statement

Auditor's Report

Notes to Financial Statement

Councilors' Statement

Committee's Report 30 June 2025

The Committee presents the financial statements of STOCK FEED MANUFACTURERS COUNCIL OF AUSTRALIA INC (the Association) for the year ended 30 June 2025 and reports as follows.

Committee members

The following persons were Committee Members of the Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Alex Stewart
David Bray (Chair)
Greg Friedrichs
Megan McKenzie(Vice Chair)
Michelle Turner
Nick Reid
Ricardo Esquerra
Richard Sevil
Rohan Wundke
Ross Allomes
Tom Mac Smith

Principle Activities

- SFMCA represents corporate and individual manufacturers of stock feed located throughout Australia and the Pacific region.
- SFMCA addresses national issues on matters for the improvement, protection or development of the Australian animal feed manufacturing industry.
- SMFCA works with its international counterparts to promote the global feed industry as an essential participant in the food chain that provides sustainable, safe, nutritious and affordable food for a growing world population.

Operating Result

The result for the financial year ended 30 June 2025 was a profit of \$239,713 (2024: deficit of \$60,772).

DECLARATION

The committee of the Association declare that:

- The financial statements and notes for the year ended 30 June 2025 give a true and fair view of the financial position and performance of Stock Feed Manufacturers' Council of Australia Inc. in accordance with Australian Accounting Standards to the extent described in Note 1 and 2 and the ACT Associations Incorporation Act 1991.
- On the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



David Bray, Chair



Megan McKenzie, Vice Chair

Dated this27th....day of November 2025

Auditor's Report

Independent auditor's report to the members of STOCK FEED MANUFACTURERS COUNCIL OF AUSTRALIA INC

Audit for the Period Ended 30th June 2025

We thank you for the opportunity to perform the audit of the financial statements of STOCK FEED MANUFACTURERS COUNCIL OF AUSTRALIA INC (the Association) for the period ended 30th June 2025.

We conducted our audit of the financial statements in accordance with the Engagement Letter previously exchanged with management.

We obtained reasonable assurance that the financial statements were prepared in accordance with the requirements of the relevant financial reporting framework and give a true and fair view of the Association's financial position as of 30th June 2025 and of its financial performance and cash flows for the period ended on that date. No significant issues were noted during the course of the audit and an unqualified audit opinion has been issued.

Scope of the Audit

Our audit was conducted with the objective of expressing an opinion on the financial statements. We conducted our audit in accordance with Australian Auditing Standards and the ACT Associations Incorporation Act 1991.

These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used, and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undetected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards and the ACT Associations Incorporation Act 1991.

In making our risk assessments, we have considered internal control relevant to the Association's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

Independent auditor's report to the members of STOCK FEED MANUFACTURERS COUNCIL OF AUSTRALIA INC

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at www.auasb.gov.au. This description forms part of our auditor's report.

Financial Capacity

Based on the audit work performed and discussions with management, we believe that the preparation of the financial statements on a 'going concern' basis is appropriate and that there are no material uncertainties in relation to that basis of preparation.

Audit Adjustments

No audit adjustments were made to the financial statements for the period ended 30 June 2025 following the commencement of the audit

Independence

We confirm that, to the best of our knowledge and belief, we have followed the independence requirements of the relevant standards issued by the Accounting Professional and Ethical Standards Board & the ACT Associations Incorporation Act 1991 in relation to the audit of the financial statements.

As a corporate governance procedure, we request that this audit letter be tabled at the next Board Meeting of the Association, and we would appreciate any comments that the Board may wish to make in respect of our audit or our observations.

We take this opportunity to thank Ms Ellen Buckle and Ms Karen Adams-Barker for their assistance and courtesy during our audit.

Yours faithfully,



Kieu Fox
Registered CPA 10144667
Ibex Tax Advisors

IBEX TAX ADVISORS
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Notes to the Financial Statement

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2025

1. Basis of Preparation

The financial statements cover Stock Feed Manufacturers Council of Australia Inc as an individual entity. It is a not-for-profit incorporated association, domiciled in Australia. The principal activities of the association for the year ended 30 June 2025 was that of a trade association.

The financial statements are presented in Australian dollars.

The financial report has been prepared in accordance with the recognition, measurement and disclosure requirements of AASB 101: Presentation of Financial Statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB: 1048: Interpretations of Standards and AASB 1054: Australian Additional Disclosures, as appropriate for not-for-profit oriented entities. These financial statements do not comply with all the recognition and measurement requirements in the Australian Accounting Standards. The association has not assessed how its significant accounting policies differ from the recognition and measurement requirements contained in Australian Accounting Standards that do not apply to it.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar. Comparatives are consistent with prior years, unless otherwise stated.

2. Summary of Significant Accounting Policies

a) Cash

Cash includes cash on hand, deposits held at call with banks and investments in term deposits with a term of three months or less and money market instruments, net of overdrafts.

b) Revenue

All revenue is stated net of the amount of any goods and services tax. Revenue from fees and subscriptions are recognized in the statement of comprehensive income at the point of the delivery of the service to customers as this corresponds to when the Association satisfies their performance obligations.

Interest revenue is recognized when received.

c) Employee Benefits

Provision is made for the Association's liability for annual leave entitlements based on the amount expected to be paid when the liability is settled, plus related on-costs.

Provision is made for the Association's liability for long service leave for eligible staff with greater than five years' service.

The Association accrues for all eligible staff from the date of employment using the most recent pay rates, plus related on-costs.

d) Taxation

The association is a self-assessed not-for-profit educational and resource development organization and hence specifically exempted from income tax on all its income.